

# INDIAN SCHOOL MUSCAT SECOND PERIODIC ASSESSMENT

### **BUSINESS STUDIES**

**CLASS: XI** 

Sub. Code: 054

Time Allotted: 50 Minutes

19.01.2020

Max. Marks: 20

#### **General Instructions:**

- All questions are compulsory.
- There are total 08 questions in all.
- Marks for each question are indicated against it.
- Answer should be brief and to the point.

1.	The small scale retail snop which concentrates on selling single line of product is		
	a. Second hand shop	c. Speciality shop	1
	b. Street stall	d. General store	
2.	A is a large scale retail shop in which all purchases are made by its head office		
	and sold through its own retail stores.		
	a. Departmental store	c. General store	1
	b. Multiple shops	d. Second hand shop	
3.	Explain the meaning of tax holiday provided to small scale industries.		1
4.	Briefly explain Intellectual Property Rights.		1
5.	Mention any three functions of retailers to consumers.		3
6.	Explain any three ways of funding startups.		3
7.	"A departmental store is to satisfy the diverse needs of the customers". Support the statement		5
	by explaining the features of Departmental stores.		
8.	"It is the policy of the government to encourage young entrepreneurs to start small scale		_
	industrial units in rural and backward areas" Explain the role of small business in India		5

**End of the Question Paper** 





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1.	The small scale fixed retail shop that are located at street crossings where there is floating		
	population are called		
	a. Second hand shop	c. Speciality shop	I
	b. Street stall	d. General store	
2.	A is a large scale retail shop in which all purchases are made by its purchase		
	depot and sold through its different departments.		
	a. Departmental store	c. General store	1
	b. Multiple shops	d. Second hand shop	
3.	Briefly explain the concept of EDP.		1
4.	Define tax holiday as an incentive given to small scale industries.		1
5.	Mention any three services provided by wholesalers to retailers.		3
6.	How is small business defined under MSMED Act 2006?		3
7.	"Multiple shops are large scale retail shops spread over the country." Explain the various		5
	features of multiple shops.		
8.	"Small business is very important for a developing country like India". Give reasons to		_
	support the statement.		5

**End of the Question Paper** 

Roll Number		
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1.	The small scale fixed retail shops which concentrates on selling used goods like books,		
	automobiles, furniture etc. are called		
	a. Second hand shop	c. Speciality shop	1.
	b. Street stall	d. General store	
2.	A is a large scale retail shop in which all purchases are made by its purchase		
	depot and sold through its different departments.		1
	a. Departmental store	c. General store	1
	b. Multiple shops	d. Second hand shop	
3.	Briefly explain the concept of Intellectual Property Rights.		1
4.	Define tax holiday as an incentive given to small scale industries.		1
5.	Mention any three services provided by wholesalers to manufacturers.		3
6.	Describe any three ways of funding startups.		3
7.	Distinguish between departmental stores and chain stores on any five basis.		5
8.	"Small business is very important for a developing country like India". Give reasons to		
	support the statement.		5

**End of the Question Paper**